

The Good Board Member

<p>A. Good Governance</p>	<ol style="list-style-type: none"> 1. Gives clear and appropriate leadership 2. Displays honesty and integrity 3. Is objective 4. Acts in an open and accountable manner 5. Acts in the company's interest at all times 6. Governs rather than operationally manages 7. Applies specialist knowledge appropriately 8. Support the boards aims and goals 9. Respect the role of others
<p>B. Culture and Values</p>	<ol style="list-style-type: none"> 1. Demonstrates loyalty to the company 2. Acts responsibly and appropriately 3. Acts as an ambassador 4. Supports board decisions 5. Respects confidentiality 6. Makes contact with people outside the company through appropriate channels 7. Demonstrates commitment to values of social housing
<p>C. Compliance (regulatory role and responsibility)</p>	<ol style="list-style-type: none"> 1. Understand the requirements of the various regulators and inspectors 2. Set appropriate standards 3. Monitor performance to ensure compliance 4. Build constructive relationships with regulators 5. Deal with under performance through timely corrective action
<p>D. Team Working</p>	<ol style="list-style-type: none"> 1. Listens and considers the views of others 2. Challenge freely and constructively 3. Compromise when appropriate 4. Stick to board decisions 5. Not letting personal relationships interfere with fulfilling boards purpose 6. Respect the feelings of others
<p>E. Appropriate challenge / holding executive to account</p>	<ol style="list-style-type: none"> 1. Clarifies uncertain points prior to meetings 2. Prepares for meetings in advance 3. Sees the long term implications 4. Considers all the options and key risks 5. Recommends strategic directions 6. Ensures corrective action is adequate and delivers desired results
<p>F. Setting and reviewing</p>	<ol style="list-style-type: none"> 1. See the long term implications 2. Take broad overview

strategy and objectives	<ol style="list-style-type: none"> 3. Offer creative ideas or perspectives 4. Identifies opportunities or possibilities 5. Contributes to activities that involve planning controlling and monitoring 6. Considers best practice
G. Risk management	<ol style="list-style-type: none"> 1. Ensure that there is a robust approach 2. and appropriate methodology 3. Regularly review all risks both individually and collectively 4. Ensure all new activities have a comprehensive risk assessment prior to being adopted 5. Takes calculated risks with appropriate management arrangements 6. Consider both primary and secondary risks
H. Financial management and control	<ol style="list-style-type: none"> 1. Comprehensive annual budget to be agreed prior to start of financial year 2. Quarterly monitoring of expenditure against budget 3. Agree and follow through corrective action 4. Ensure all expenditure is made in accordance with standing orders 5. Have a clear policy for handling fraud

I. Setting and monitoring performance	<ol style="list-style-type: none"> 1. Analyse data to determine key issues 2. Identify omissions 3. Examine various facets of a problem or issue 4. Explore the implications of a proposal or action 5. Take an original perspective 6. Offer appropriate and relevant comparisons or parallels 7. Keep to the appropriate level of detail 8. Monitors recruitment, employment training and development
J. Equality and diversity	<ol style="list-style-type: none"> 1. Promote the principles of equality and diversity 2. Address equality and diversity when considering issues 3. Ensure consistent treatment for all 4. Recognise and act when diversity issues are not properly addressed 5. Monitor and review the impact of decisions
K. Keep up to date with good practice	<ol style="list-style-type: none"> 1. Strives for continuing personal development – through training / reading etc

	<ol style="list-style-type: none">2. Keep up to date and in touch with relevant issues3. Learns from others in the sector4. Regularly challenges performance and seeks assurance that organisation performance is in upper quartile5. Regularly attends
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